

RENEWABLE HERITAGE TRUST

(A company limited by guarantee)

Company Registration No: 05170904 (England & Wales)

Charity Registration No: 1107421

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS OF THE TRUSTEES

**FOR THE YEAR ENDED
31 JULY 2016**

“The Renewable Heritage Trust is about old buildings and new energy. It is a Building Preservation Trust that seeks to breathe new life into some of our forgotten heritage by adapting it to generate clean energy.”

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RENEWABLE HERITAGE TRUST
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LEGAL & ADMINISTRATIVE INFORMATION

Full name of the charity: Renewable Heritage Trust

Company registration number: 05170904 (England and Wales)

Registered charity number: 1107421

Registered office: Treebeard's Cottage
Westow
YORK
YO60 7NE

Trustees: Mel Fox
Dave Mann
Martin Phillips
Paul Lister
Val Hood
Chris Fawdington (Resigned 14 October 2015)
John Renel
Amy-Jane Beer
Sarah Moore (Appointed 6 February 2016)

Accountants: PCLG Limited
Chartered Accountants
Equinox House
Clifton Park
YORK
YO30 5PA

Bankers: Co-operative Bank
Balloon Street
MANCHESTER
M60 4KP

RENEWABLE HERITAGE TRUST

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2016

The Trustees present their annual report with the financial statements of the charity for the year ended 31 July 2016. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Companies Act 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard for smaller entities, published on 16 July 2014.

Trustees

The directors in office, and the trustees, during the year were:

Mel Fox
Dave Mann
Martin Phillips
Paul Lister
Val Hood
Chris Fawdington (Resigned 14 October 2015)
John Renel
Amy-Jane Beer
Sarah Moore (Appointed 6 February 2016)

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 5 July 2004 and registered as a charity on 23 December 2004.

The company was established under a Memorandum of Association, which established the objectives and powers of the charitable company and is governed under its Articles of Association. In the event of the Company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the Company's Articles are known as Trustees. Under the requirements of the Memorandum and Articles of Association one-third (or the number nearest one-third) of the Trustees must retire at each AGM, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

Trustee Induction and Training

Most Trustees are already familiar with the practical work of the Trust and are provided with information on the responsibilities and duties of charity trustees prior to formal appointment. In addition, Trustees are made aware of the specific requirements through provision of the Memorandum and Articles of Association. Opportunities to clarify any queries or areas of uncertainty are afforded by the Chair of the Trust.

Organisational Structure

The Trust has a management committee of between 3 and 10 Trustees which meets monthly to discuss and set strategic and operational policy. Individual duties and responsibilities with regard to the day to day operations of the Trust are agreed by consensus.

RENEWABLE HERITAGE TRUST **(A company limited by guarantee)**

TRUSTEES' REPORT (Continued) **FOR THE YEAR ENDED 31 JULY 2016**

Risk Management

Individual Trustees hold appropriate qualifications and experience to ensure compliance with Health and Safety requirements. Procedures exist for the safe use of river craft and machinery. A risk assessment is undertaken for all activities, with any issue of concern flagged. A proforma risk assessment schedule is now available as the basis for all event assessments.

Objectives and Activities

In setting the objectives and planning the activities for the year, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

The company is a charity and exists to preserve for the benefit of the people of the locality of any project undertaken and of the nation, the historical, architectural and constructional heritage that may exist in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest, which may, without detriment to the building's heritage, be adapted to generate renewable energy.

The current specific objective has been to complete the renovation of Howsham Mill in North Yorkshire and run it as an environmental education centre. All of the Trust's work at present revolves around this objective.

The main activities of the year consisted of:

- Completion by 31 December 2015 of the Howsham Mill restoration and education project funded by HLF;
- Replacement of the swing bridge funded by HLF and the Country Houses Foundation;
- Maintenance and repairs to the Archimedes screw turbine and the waterwheel;
- Planning for the installation of a second Archimedes screw and seeking finance;
- Publicising the Trust and its work through regular opening of the mill;
- Organising a series of craft courses;
- Seeking a replacement Education Officer and inducting her into the job;
- Providing tours and talks for special interest groups both at the mill and elsewhere;
- Hosting primary school pupils to learn about renewable energy, milling and bread-making and natural history on the island;
- Providing a venue for Cine North film screenings and outdoor theatre events;
- Providing volunteering opportunities for local people;
- Participating in English Heritage's national Heritage Open Day;
- Hosting events for local and national organisations including a slalom course for local canoe clubs and the British Canoe Slalom regional competition.

Achievements and Performance

The grant from HLF for the restoration of the mill and three years of educational support ended on 31 December 2015. About a year earlier, it became clear that there would be money unspent so the Trustees asked HLF if it could be used to replace the swing bridge. HLF agreed and the necessary permissions were obtained and quotes sought. Repairs to the stonework were carried out by Stephen Pickering Traditional Building Ltd. The design of the bridge was based on a drawing of one over the Kennett and Avon canal. Instead of being all timber, a galvanised steel frame was made by local firm TWS Ltd and set on a new pivot. Yorkshire Oak Frames Ltd then bolted timber railings to the frame and laid boards onto the base so that the bridge has the appearance of being made from oak. The result is excellent and the bridge looks as though it has always been there. Trustees are grateful to the Country Houses Foundation for providing the match funding for the bridge, following a visit by its Trustees in October 2015 to view the mill.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2016

Achievements and Performance (continued)

Another item funded by HLF was the storage shed built by Geoff Norton to store large equipment. This has tidied up the outside storage area considerably and it sits very comfortably in the landscape. Other items for the maintenance of the building and island were bought with remaining funds, as well as equipment to use for the education work. As a result, nearly all the HLF grant has been spent.

Failure of the gearbox on the screw in June 2015 meant that it had to be replaced by a new custom built one. This took several months and the screw was not generating until late November. Severe flooding on Boxing Day 2015 shut down both screw and waterwheel for about a month and the wet winter that followed further reduced output of electricity. The flooding of the wheel generator, which should be waterproof, caused it to fail and require rewinding. A drier than average summer in 2016 provided good generation conditions, but overall 2015/16 was not a good year for electricity production with output down by 30% compared to the previous year.

Negotiations with the Charity Bank for a loan for the second screw made little progress, despite RHT having to commission a valuation of the project. Soon after its publication the bank declined the loan. However other funds have become available and a new quote was received from the Polish company Hydromew to make and install a screw, supply a gearbox and generator and associated control equipment and complete all the civil work needed. The quote was significantly less than other quotes and a contract was signed in July 2016. Work commenced in September 2016.

An application to extend our planning permission for the hire of the building for corporate use was finally approved in November, subject to conditions. It was a re-submission following earlier rejection. Hire for social events was dropped from the second application due to objections from local residents. The car park has been extended in size, increasing its capacity thus overcoming one of the main limitations on numbers attending events at the mill.

A reduced number of craft courses were run during the spring and summer months of 2016, compared with 2015. Most were well attended, but some had to be cancelled due to lack of interest. Cine North screenings were made in summer months. Attendance was variable, as had happened the previous year.

The mill was a venue for the annual Heritage Open Day weekend as in previous years. This time a local music festival was organised by Sarah Dean, member of a York folk club, and our own staff. It ran over two days and was well attended and considered a great success. It attracted a new group of people to the mill as well as being a different theme for the event.

As in previous years, the mill hosted a regional canoe slalom over a weekend in July. Competitors and their supporters were given permission to camp in the adjacent field and more than 300 people attended.

A fine weekend in February saw the first of two outdoor theatre events. Field Trip Arts, a local group, put on a show entitled Escape to Derwent Island. Three performances took a total audience of about 150 from the car park onto the island, with scenes acted out at various locations. It was very well-received by children and adults alike. In July, RHT hosted The HandleBards, a four man Shakespearean bicycle touring group, who put on their take of Much Ado about Nothing. An audience of 90 sat on rugs and deckchairs in front of the east facade of the mill, where the actors performed the many parts in this play.

The annual Christmas event was smaller than previously, with readings from a member of the Dickens Society and seasonal refreshments.

Helen Spring took over responsibility for the education visits in September 2015 on a freelance basis. She is a qualified teacher working in the primary sector and completed her forest school training during the year. She provided visits for about 600 pupils from 13 schools and one home schooling group during the year, tailoring the visit to the school's preferences. These covered energy, including renewables, bread making and forest school activities. Good links have been established with three schools in particular - Foston and Terrington primary schools and Terrington Hall private school. Other groups coming for outdoor activities have included Beavers, Brownies and local volunteer groups.

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TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2016

Achievements and Performance (continued)

Five local groups were given conducted tours of the mill and one presentation about the project was made off site. The mill continues to be open every Sunday and on Bank holidays for casual visitors. Significant numbers visit during the year and have the opportunity to learn about the project from our volunteer guides.

Plans for Future Periods

The next two years will be challenging. The priority over the coming year is to see the successful installation and commissioning of the second Archimedes screw turbine and this will be weather dependent. This will more than double the maximum output of electricity to about 70 kW. Income from the increased electricity sales should allow for a quicker repayment of the loans and ensure the long-term financial security of the project.

At the same time the Trustees want to continue and then expand the Education Programme and other activities.

Financial review

The final claim to HLF was made just before Christmas 2015 to meet the deadline of completion by 31 December 2015. An evaluation report of the whole project was also submitted as part of the approval of the final payment. The process of claiming against the HLF went smoothly throughout the duration of the grant thanks in particular to the diligent and timely preparation and submission of claims. Chris Fawdington stood down as treasurer during the year and the trustees would like to thank him for his contribution to the success of the project while treasurer.

As all expenditure by RHT will now have to come from income from electricity sales through Howsham Power Company, and with the planned installation of a second screw, a detailed cash flow was prepared to cover the next few years. This set a budget for expenditure on the main items, in particular the education visits. The main cost is Helen's fee and an allowance for expenses. To date spending on these items is within budget. It was decided that courses and other events should aim to be self-funding, (i.e. direct costs would be covered by course fees, tickets sales etc.) Some events did not break even, but the net cost to RHT was relatively small.

As already noted, a new gearbox was installed and commissioned for the Archimedes screw. The failed gearbox was bought second-hand and was under specification so the replacement was an upgraded improvement rather than a repair. The flooding in late December not only stopped generation, water also got into the wheel generator requiring a repair and a period of lost output. Subsequent high river levels further reduced electricity output resulting in lower electricity sales than in the previous year, £17,313 compared to £64,460. Rather than gift aid the surplus income of £13,209 in the HPC account to RHT at the end of the financial year, trustees decided to use the funds for the first payment for the second screw.

Investment Policy

At present there are insufficient surplus funds to invest elsewhere.

Reserves Policy

An unrestricted donation of £19,942 by a benefactor who wishes to remain anonymous was made in April. This very generous gift has allowed us to set up a reserve of cash for unforeseen eventualities such as major equipment failures and periods of lost income when electricity generation is not possible.

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2016

Risk Analysis

The Trustees have given consideration to any exposure and the results are listed below:

Risk	Effect	Probability	Impact (1 to 10)	Exposure
River floods buildings	Damage to tools & equipment	10%	5	0.5
	Damage to building fabric	10%	1	0.1
	Revenue lost on generation	10%	2	0.2
River floods generator	Generator damaged	1%	5	0.05
Vandalism	Damage to tools & equipment	5%	8	0.4
Screw or waterwheel failure	Revenue lost on generation	5%	5	0.25
Public Liability incident	Legal Action against Trust and payment of damages	1%	10	0.1
River flow changes	Revenue lost on generation	5%	3	0.15
Weir collapses	Revenue lost on generation	1%	8	0.08
Pollution Incident	Clean up costs and penalties	2%	8	0.16
Water supply contamination	Public become ill after drink water	1%	10	0.1
Fall in electricity prices	Revenue lost on generation	15%	3	0.45

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2016

Risk Analysis (continued)

Risk	Trigger Event	Mitigation Strategy	Actions
River floods buildings			
Damage to tools & equipment	Storms or snow melt	Environment Agency early warning	Lift all vulnerable items to second floor
Damage to building fabric	Storms or snow melt	Design anticipates flooding	Washout after Flooding
Revenue lost on generation	Storms or snow melt	Included within design calculations	None
River floods generator	Storms or snow melt	O&M Replacement Allowance	Replace
Vandalism		CCTV System, plastic windows, Police visits etc.	Monitor CCTV, regular site visits, Police callouts etc.
Screw failure		O&M Replacement Allowance	Regular checks & maintenance
Public Liability incident	Site accident	Public Liability Insurance & Volunteer Disclaimers	Install safety signage, check on play equipment with log book
River flow changes	Climate change	System only requires a small part of total river flow	None
Weir collapses	Undermining, vegetation growth	Weir is owned by Environment Agency – ABS Licence requires them to carry out repairs	Remove vegetative growth & advise Environmental Agency of issues
Pollution Incident	Oil or concrete spillage, silt release	Minimise use & use biodegradable lubricants, include berms & secondary containment	Provide spill kits, assess need for secondary containment, no transport of hazardous materials by river, coffer dam and silt trap for river works
Water supply contamination	Filters not changed, UV filter not working, hot water not boiled	Proper equipment maintenance	Prepare a maintenance schedule with log book
Fall in electricity prices	Government policy, nuclear power, recession	Long term contract, use of Feed in Tariff to fix for 20 years	Assess the market and chose low risk options

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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31 JULY 2016

Risk Analysis (continued)

Risk Matrix

Impact	1% – 20%	21% - 40%	41% - 60%
9 – 10	2	0	0
7 – 8	3	0	0
5 – 7	3	0	0
3 – 4	2	0	0
1 – 2	2	0	0

Probability

Responsibilities of the Trustees

The Law applicable to Charities in England and Wales requires the Trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that year. In preparing those accounts the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board of Trustees

Martin Phillips
(Trustee)

David Mann
(Trustee)

4th February 2017

RENEWABLE HERITAGE TRUST
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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2016

	Note	2016 £	2015
Income		140,660	86,248
Expenditure		(49,919)	(63,535)
		<hr/>	
Operating Surplus		90,741	22,713
Interest Receivable & Other Similar Income		22	18
		<hr/>	
Net Surplus	2	90,763	22,731
Retained Surplus Brought Forward		29,778	32,405
Transfer to Capital Reserve		(77,371)	(25,358)
		<hr/>	
Retained Surplus Carried Forward		43,170	29,778
		<hr/> <hr/>	

RENEWABLE HERITAGE TRUST
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2016

	Unrestricted Funds	Restricted Funds	2016 Total	2015 Total
	£	£	£	£
<u>INCOMING RESOURCES</u>				
<u>Incoming resources from generated funds</u>				
<i>Voluntary Income</i>				
-Donations and Membership	22,900	-	22,900	49,351
-Gift Aid	-	-	-	-
-Grants	-	113,739	113,739	29,434
	22,900	113,739	136,639	78,785
<i>Activities for generating funds</i>				
-Fundraising courses, workshops and events	4,021	-	4,021	7,463
-Direct sales	-	-	-	-
	26,921	113,739	140,660	86,248
<i>Interest Receivable</i>				
-Interest on accounts	22	-	22	18
Total incoming resources	26,943	113,739	140,682	86,266
<u>RESOURCES EXPENDED</u>				
<u>Cost of generating funds</u>				
<i>Costs of generating voluntary income</i>				
-Event costs	15,590	14,968	30,558	14,670
-Printing and postage	527	-	527	285
-Advertising	-	-	-	2,697
<i>Charitable activities</i>				
-Wages and salaries	1,785	-	1,785	14,236
-Repairs to building	2,237	119	2,356	4,274
-Purchases of goods and materials	-	-	-	-
-Professional fees	5,494	197	5,691	4,682
-Maintenance	-	-	-	-
-Insurance	3,498	-	3,498	3,756
-Equipment purchases	-	-	-	7,029
-Website development	-	-	-	-
-Training courses	-	-	-	-
-Volunteer and Trustee travel expenses	101	83	184	2,046
<u>Other resources expended</u>				
-Rent	2,209	-	2,209	6,675
-Light and heat	434	-	434	110
-Telephone and internet costs	901	206	1,107	1,584
-Independent examiner's fee	1,200	-	1,200	660
-Subscriptions	188	-	188	647
-Stationery	-	-	-	-
-Sundry expenses	6	176	182	184
Total resources expended	(34,170)	(15,749)	(49,919)	(63,535)

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STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2016

	Note	Unrestricted Funds £	Restricted Funds £	2016 Total £	2015 Total £
Net incoming resources for the year	2	(7,227)	97,990	90,763	22,731
<u>RECONCILIATION OF OPERATING FUNDS</u>					
Retained Surplus Brought Forward		29,778	-	29,778	32,405
Net incoming resources for the year		(7,227)	97,990	90,763	22,731
Transferred of unrestricted funds to restricted		-	-	-	-
Capital Expenditure		-	(77,371)	(77,371)	(25,358)
RETAINED SURPLUS CARRIED FORWARD		22,551	20,619	43,170	29,778

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BALANCE SHEET
AS AT 31 JULY 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible assets	4	452,729	375,358
Current Assets			
Stock		100	100
Cash at bank and in hand		52,206	46,830
Debtors	5	519	519
		52,825	47,449
Current Assets		52,825	47,449
Creditors: amounts due within one year	6	(9,655)	(17,671)
		495,899	405,136
Net Assets		495,899	405,136
Capital & Reserves			
Capital reserve	7	452,729	375,358
General funds	8&9	22,551	29,778
Restricted funds	8&9	20,619	-
		495,899	405,136
		495,899	405,136

The notes on pages 13 - 17 form part of these accounts.

Approved by the Trustees on 4th February 2017 and signed on their behalf by:

Martin Phillips
Trustee

David Mann
Trustee

RENEWABLE HERITAGE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of preparation and assessment of going concern.

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measure with sufficient reliability

Grants and Donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Revenue grants are recognised in the Statement of Financial Activities so as to match them with the expenditure towards which they are intended to contribute.

Grants which contribute towards specific expenditure on fixed assets are credited to the statement of Financial Activities over the expected useful lives of the related assets.

Contractual Income and Performance Related Grants

These are only included in the SOFA once the related goods or services have been delivered.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustee's annual report.

Investment Income

Investment income is included in the accounts when receivable.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Governance Costs

Include costs of the preparation and examination of statutory accounts and cost of any legal advice to trustees on governance or constitutional matters.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds. Unrestricted funds can be transferred to cover deficits on restricted funds only on the agreement of the trustees.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

4. TANGIBLE FIXED ASSETS

	Valuation of Howsham Mill	Plant & Machinery	Total
Cost/Valuation			
As at 1 August 2015	375,358	201,804	577,162
Additions/Improvement costs	77,371	-	77,371
	<hr/>		
As at 31 July 2016	452,729	201,804	654,533
	<hr/>		
Depreciation			
As at 1 August 2015	-	201,804	201,804
Charge for Year	-	-	-
	<hr/>		
As at 31 July 2016	-	201,804	201,804
	<hr/>		
Net Book Value			
As at 31 July 2016	452,729	-	452,729
	<hr/> <hr/>		
As at 31 July 2015	375,358	-	375,358
	<hr/> <hr/>		

During the year under review capital expenditure of £77,371 (2015 - £25,358) in respect of Howsham Mill, Howsham, York, YO60 7PA, was incurred. No depreciation has been charged in respect of the Mill buildings as the Trustees operate an ongoing refurbishment policy to extend the useful life of the buildings

5. DEBTORS

	2016	2015
Other debtors	519	519
	<hr/> <hr/>	<hr/> <hr/>

6. CREDITORS

	2016	2015
Trade creditors and accruals	9,655	17,671
	<hr/> <hr/>	<hr/> <hr/>

RENEWABLE HERITAGE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

7. CAPITAL RESERVE FUND

	2016	2015
Capital Reserve Fund at 1 August 2015	375,358	350,000
Capital Expenditure allocated to the reserve fund during the year	77,371	25,358
	<hr/>	<hr/>
Capital Reserve Fund at 31 July 2016	452,729	375,358
	<hr/>	<hr/>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Capital Reserve Fund	General Funds	Restricted Funds	Total Funds
Current Assets	452,729	22,551	20,619	495,899
	<hr/>	<hr/>	<hr/>	<hr/>
	Note 7	Note 9	Note 9	

9. ANALYSIS OF MOVEMENT IN FUNDS

	1 August 2015	Incoming Resources	Outgoing Resources	Transfer between Funds/Capital Expenditure	31 July 2016
Restricted Funds					
Heritage Lottery Fund	-	113,739	(15,749)	(77,371)	20,619
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted Funds	-	113,739	(15,749)	(77,371)	20,619
Unrestricted Funds					
General Funds	29,778	26,943	(34,170)	-	22,551
Capital Reserve Fund	375,358	-	-	77,371	452,729
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Funds	405,136	140,682	(49,919)	-	495,899
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

RENEWABLE HERITAGE TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016

10. TRANSACTIONS WITH TRUSTEES

During the year, Trustees were reimbursed for out of pocket expenses relating to travel. The aggregate total amounted to £59 (2015 - £321) and related to one (2015 – one) Trustee.

During the year, the Trust received donations from Howsham Power Co Ltd totalling £ Nil (2015 – £41,350), a company in which Mr C T Fawdington, Mr M C Phillips and Ms M Macleod are directors.

During the year, £2,149 (2015 - £6,615) was paid to Mr D Mann and Ms M Macleod, in respect of the lease of land by the Trust. Mr D Mann is a Trustee of the charity.

During the year, the Trust purchased goods and services amounting to £4,651 (2015 - £1,556) from Mann Power Consulting Ltd, a company in which Mr D Mann is a director.

RENEWABLE HERITAGE TRUST
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INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2016

I report on the accounts of the Trust for the year ended 31 July 2016, which are set out on pages 2 – 17

Respective Responsibilities for Trustees and Examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act 2011); and
- to state whether any particular matter have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Basis of Independent Examiner's Report

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - (b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (Revised 2005) have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian P Broadley FCA

PCLG
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4 February 2017